



## DIRECTORS' REPORTS TO THE MEMBERS

The Board of Directors of **Alif Noon Parents Foundation** have pleasure in submitting their report to the members with the audited accounts of the company for the year ended **30 June, 2022**.

During the year, the following were the names of Directors' of the Foundation:

- i. Mr. Ashraf Nawabi
- ii. Mr. Muhammad Sabir Khan
- iii. Mr. Khalid Imran

### PRINCIPAL ACTIVITY

The Foundation is principally engaged in running the KPSS Secondary School – Saigolabad for the less privileged children, giving them support and opportunities they deserve to become productive global citizens. The Foundation received funds from Directors and other sources within Pakistan to support operations of the Schools.

### PERFORMANCE

During the year, the KPSS School running under the umbrella of Foundation provides education to 572 students, which has increased by 20% from the last year. Similarly, based on our objectives KPSS School has provided subsidized education to almost 87% of students while the remaining 13% have been provided with free Education. Some of the comparative financial figures are also listed below.

Description	2022 PKR "000"	2021 PKR. "000"
Donations and Fees	28.97	24.13
Other Income	6.29	6.27
Educational Programme Expenses	25.53	22.41
Total Assets	207.09	186.66
Net Assets	47.27	43.00

**MATERIAL CHANGES AND COMMITMENTS**

No adverse material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year to which this balance sheet relates and the date of the Director's Report.

**INTERNAL FINANCIAL CONTROLS**

A system of sound internal control is established and implemented at all levels of the Foundation by the Board of Directors. The system of internal control is sound and designed for ensuring achievement of the Foundation's objectives and operational effectiveness and efficiency, reliable financial reporting, compliance with laws, regulations and policies and also in line with Pakistan Centre of Philanthropy (PCP) recommendations

**AUDITORS**

The existing auditors, M/s Shinewing Hameed Chaudhri & Co. Chartered Accountants, retire and being eligible has offered themselves for re-appointment. The Board has recommended their appointment as auditors for the year ending June 30, 2023.

**ON BEHALF OF THE BOARD**

MUHAMMAD SABIR KHAN  
DIRECTOR

KHALID IMRAN  
DIRECTOR/ COMPANY SECRETARY

Dated: November 5, 2022